LAST WILL AND TESTAMENT OF JOHN DOE SR.

I, John Doe Sr., a resident of the state of Maryland and county of Baltimore, being of sound mind and memory, not acting under duress or undue influence, and fully understanding the nature and extent of all my property and this disposition thereof, do hereby make, publish, and declare this to be my Last Will and Testament (hereinafter the "Will"), thereby revoking and making null and void any and all other wills and codicils heretofore made by me.

PERSONAL REPRESENTATIVE

A. <u>Nomination</u>.

Т.

I nominate and appoint my attorney, Victor Vance, to be the personal representative of my estate. If, for any reason, my first nominee personal representative is unable or unwilling to serve or to continue to serve as personal representative of my estate, I nominate my spouse, Jane Doe, to be the successor personal representative.

If none of the nominated personal representatives are able, willing, and authorized to serve or continue to serve, and the vacancy is not filled as set forth above, then the majority of estate beneficiaries shall nominate a successor personal representative. If the majority of estate beneficiaries are unable to nominate a successor personal representative, then the vacancy will be filled pursuant to a petition filed by the resigning personal representative or any person interested in the estate in a court of competent jurisdiction.

B. <u>Powers of the Personal Representative</u>.

The term "Personal Representative" as used in this Will includes any individual or entity acting as an executor, executrix, administrator, or any other like capacity, pursuant to the governing statutes relevant to my estate in any jurisdiction where such statutes apply.

My Personal Representative shall possess and may exercise extensive discretionary powers for the efficient administration of my estate, consistent with all powers conferred upon executors by applicable state law, which include but are not limited to the power to sell any estate assets, at public or private sale, with or without notice, as deemed appropriate and in the best interest of my estate and its beneficiaries. Such activities may be carried out with autonomy, free from judicial intervention or approval.

In cases where co-personal representatives are appointed, actions must be decided upon unanimously between two co-personal representatives or by a majority decision where more than two co-personal representatives serve. Except as specifically provided otherwise within this Will, my Personal Representative is authorized to disburse any part of my estate intended for a minor beneficiary to a custodian, in accordance with the appropriate Transfers to Minors Act or Gifts to Minors Act, as deemed in the minor's best interest by the Personal Representative. However, should this Will establish a trust for the benefit of a minor or any other beneficiary, the terms of that trust shall govern the distribution of the beneficiary's share. Such distributions shall be managed by the designated trustee of the said trust. In instances where my Personal Representative also serves as the trustee, he or she shall carry out the distributions in accordance with the trust provisions.

It is my directive that no Personal Representative hereunder shall be required to post bond or surety.

My Personal Representative shall have the authority to make various elections or decisions regarding the valuation of estate assets for tax purposes, the methods of tax payments, the timing of income recognitions, and deductions for tax purposes, irrespective of the impact on any Will provisions or interested parties. Additionally, my Personal Representative may, at his or her discretion, refuse any property interest due to my estate posthumously without any obligation for compensation or balance adjustments due to tax consequences stemming from such actions.

Without requiring court consent, my Personal Representative may engage investment advisors, whose remuneration shall be an estate administrative expense. However, there is no mandate for the employment of such professionals.

Further, my Personal Representative is authorized to operate, sell, or liquidate any business interests I hold within the estate, at his or her discretion, and in the estate's best interests. All actions taken in good faith in the operation, sale, or liquidation of such business interests shall be at the estate's risk, with no personal liability to the Personal Representative for any resultant losses.

II. FAMILY

At the time of executing this Will, I am married to Jane Doe. The names of my children are listed below. Unless otherwise specifically indicated in this Will, any provision for my children includes the below-named children, as well as any child of mine hereafter born or adopted.

Little Johnny, born April 8, 2019

Sally Sue, born October 15, 2018

Any changes in my marital status or in my circumstances regarding children (including but not limited to the birth, adoption, or acknowledgement of any children) subsequent to the execution of this Will shall not alter its provisions. This Will shall remain in full force and effect as originally executed, unless I expressly amend or execute a new Will thereafter. It is my explicit intention that this Will shall govern the distribution of my estate as detailed herein, notwithstanding any such future changes, unless I undertake specific legal action to revise or revoke it.

III. EXPENSES & TAXES

I direct my Personal Representative to settle all my valid debts, final illness and funeral expenses promptly after my death. This does not include secured long-term debts that a beneficiary is to assume, unless the law or a beneficiary agreement prevents this assumption.

My Personal Representative shall also pay any reasonable attorney fees and other costs of administering my estate. However, such debts are to be paid only after creditors provide adequate proof within the time frame set by state law.

I require that all federal and state estate, inheritance, and succession taxes, including any related interest and penalties, connected to my estate be divided among the beneficiaries. This division should reflect the value of assets each beneficiary receives, as determined by applicable state and federal law.

Should any taxes attributed to a beneficiary's share of the estate remain unpaid, the Personal Representative is to proportionately distribute this tax obligation among the other taxable beneficiaries. Additionally, any beneficiary who pays more than their fair share of taxes due to another's nonpayment has the right to seek reimbursement from the nonpaying party.

Finally, if any beneficiary owes me money at the time of my death, their share of my estate will be reduced by the amount owed. This stands unless I have explicitly stated in this Will to forgive this debt or the debtor is the sole principal beneficiary.

IV. SPECIFIC BEQUESTS

I hereby make the following specific bequests to the persons named below, provided that these items are part of my estate at the time of my death:

A. I bequeath to my uncle, Dan James, the following specific gift: Coin collection underneath my bed in the master bedroom. Should Dan James predecease me, I direct that this bequest shall instead pass to Mary James.

B. I bequeath to my brother-in-law, Justin Timberpool, the following specific gift: Mountain bike in the garage. I have intentionally and knowingly opted not to choose an alternative beneficiary for this bequest. Thus, should Justin Timberpool predecease me, I direct that the asset return to the residue of my estate.

C. I bequeath to my neighbor, Jimmy Dinkle, the following specific gift: The lump of coal I had originally intended to give to one of his bratty kids that keeps riding their bike through my front lawn. He earned it more than his kids for refusing to cut his grass

END OF SAMPLE

Pages 4-14 Omitted